

***Amended Budget***  
***Fiscal Year 2023***

***Turtle Run***  
***Community Development District***

***November 27, 2023***



# Turtle Run

## Community Development District

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# Turtle Run

## Community Development District

## General Fund

Description	Adopted Budget FY 2022	Actual Thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Amended Budget FY 2023
<b>Revenues</b>					
Special Assessment - Levy	\$1,272,662	\$1,273,770	\$0	\$1,273,770	\$1,291,560
Interest Income	\$1,000	\$3,654	\$1,827	\$5,481	\$51,437
Insurance Proceeds	\$0	\$0	\$0	\$0	\$27,625
Miscellaneous Income	\$0	\$616	\$0	\$616	\$217
Unassigned Fund Balance	\$0	\$0	\$0	\$0	\$75,161
<b>TOTAL REVENUES</b>	<b>\$1,273,662</b>	<b>\$1,278,040</b>	<b>\$1,827</b>	<b>\$1,279,867</b>	<b>\$1,446,000</b>
<b>Expenditures</b>					
<b>Administrative</b>					
Supervisor Fees	\$24,000	\$12,600	\$8,000	\$20,600	\$24,000
FICA Expense	\$1,836	\$964	\$612	\$1,576	\$1,836
Arbitrage	\$600	\$600	\$0	\$600	\$600
Engineering	\$10,000	\$0	\$0	\$0	\$10,000
Attorney	\$50,000	\$30,025	\$20,833	\$50,858	\$61,412
Attorney - Special Counsel	\$0	\$0	\$5,690	\$5,690	\$20,000
Trustee Fees	\$7,000	\$7,000	\$0	\$7,000	\$7,000
Annual Audit	\$4,200	\$2,000	\$2,200	\$4,200	\$4,300
Management Fees	\$63,024	\$42,016	\$21,008	\$63,024	\$64,914
Computer Time	\$1,000	\$667	\$333	\$1,000	\$1,000
Website Compliance	\$1,000	\$667	\$333	\$1,000	\$1,000
Telephone	\$200	\$0	\$67	\$67	\$200
Travel & Per Diem	\$4,000	\$0	\$0	\$0	\$0
Postage	\$750	\$278	\$250	\$528	\$750
Printing & Binding	\$2,400	\$707	\$800	\$1,507	\$2,400
Rentals & Leases	\$4,800	\$5,105	\$1,600	\$6,705	\$4,800
Insurance	\$10,102	\$9,300	\$0	\$9,300	\$11,406
Legal Advertising	\$2,000	\$422	\$667	\$1,089	\$1,200
Other Current Charges	\$1,200	\$885	\$400	\$1,285	\$1,200
Office Supplies	\$250	\$70	\$83	\$153	\$250
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$188,537</b>	<b>\$113,481</b>	<b>\$62,877</b>	<b>\$176,358</b>	<b>\$218,443</b>
<b>Field:</b>					
Salaries and Wages	\$73,190	\$16,891	\$0	\$16,891	\$0
Special Pay	\$500	\$1,000	\$0	\$1,000	\$0
FICA Expense	\$5,637	\$1,327	\$0	\$1,327	\$0
Pension Expense	\$4,421	\$1,133	\$0	\$1,133	\$0
Health Insurance	\$10,000	\$6,667	\$3,333	\$10,000	\$0
Worker's Compensation Insurance	\$1,500	\$1,194	\$0	\$1,194	\$0
Field Management	\$0	\$8,881	\$11,842	\$20,723	\$50,000

# Turtle Run

## Community Development District

## General Fund

Description	Adopted Budget FY 2022	Actual Thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Amended Budget FY 2023
Video Monitoring	\$2,500	\$1,852	\$908	\$2,760	\$3,000
Travel & Per Diem	\$250	\$0	\$0	\$0	\$0
Telephone Expense	\$450	\$300	\$150	\$450	\$0
Internet/Data	\$3,000	\$2,640	\$1,320	\$3,960	\$4,000
Rentals & Leases	\$3,600	\$1,200	\$0	\$1,200	\$0
Insurance	\$1,000	\$667	\$333	\$1,000	\$0
Electric	\$90,000	\$65,056	\$32,528	\$97,584	\$104,594
Water	\$7,500	\$5,025	\$3,589	\$8,614	\$9,000
Insurance	\$16,099	\$31,769	\$0	\$31,769	\$38,123
<u>Contract Services:</u>					
Weed Control	\$28,364	\$19,482	\$10,420	\$29,902	\$31,260
Culvert Inspection	\$15,000	\$0	\$15,000	\$15,000	\$15,000
Holiday Lighting	\$75,080	\$38,224	\$0	\$38,224	\$59,761
Iguana Removal	\$7,500	\$4,375	\$3,125	\$7,500	\$7,500
<u>Repairs &amp; Maintenance:</u>					
Landscape Maintenance	\$302,330	\$190,802	\$102,461	\$293,263	\$338,794
Pest Control/Fertilization	\$48,300	\$32,375	\$16,100	\$48,475	\$48,300
Landscape Replacement	\$125,000	\$20,056	\$62,500	\$82,556	\$116,788
Annual Tree Trimming	\$31,000	\$12,000	\$19,000	\$31,000	\$77,849
Fountain Maintenance	\$7,500	\$3,635	\$560	\$4,195	\$7,500
Fountain Repairs	\$15,000	\$31,475	\$1,500	\$32,975	\$15,000
Irrigation Repairs/Maintenance	\$17,500	\$16,535	\$2,500	\$19,035	\$24,133
Paver Repairs	\$0	\$0	\$0	\$0	\$15,540
Vehicle Maintenance	\$1,000	\$667	\$333	\$1,000	\$0
Pressure Cleaning	\$35,025	\$36,975	\$0	\$36,975	\$37,070
Contingencies	\$16,877	\$10,763	\$6,000	\$16,763	\$15,115
Lighting/Electrical Repairs	\$20,000	\$7,609	\$6,667	\$14,276	\$20,000
RPM Replacements	\$3,000	\$7,935	\$0	\$7,935	\$17,286
Rust Preventative TR Park	\$4,000	\$1,050	\$1,400	\$2,450	\$4,200
<u>Operating Supplies:</u>					
Gas/Oil/Misc	\$5,000	\$1,476	\$675	\$2,151	\$2,000
Holiday Decorations	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Flags	\$3,000	\$1,070	\$1,500	\$2,570	\$3,000
Capital Projects Transfer Out	\$100,000	\$100,000	\$0	\$100,000	\$100,000
Emergency Funds Transfer Out	\$1,063,044	\$1,063,044	\$0	\$1,063,044	\$0
Capital Improvements	\$0	\$0	\$0	\$0	\$57,744
<b>TOTAL FIELD MAINTENANCE</b>	<b>\$2,148,169</b>	<b>\$1,750,150</b>	<b>\$303,745</b>	<b>\$2,053,895</b>	<b>\$1,227,557</b>
<b>TOTAL EXPENDITURES</b>	<b>\$2,336,706</b>	<b>\$1,863,631</b>	<b>\$366,621</b>	<b>\$2,230,252</b>	<b>\$1,446,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES</b>	<b>(\$1,063,044)</b>	<b>(\$585,591)</b>	<b>(\$364,794)</b>	<b>(\$950,385)</b>	<b>(\$0)</b>

# Turtle Run

## Community Development District

## General Fund

Description	Adopted Budget FY 2022	Actual Thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Amended Budget FY 2023
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	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>
Net Assessment	\$1,271,477	\$1,271,477	\$1,271,477	\$1,272,662	\$1,272,662
Discounts & Collections 6%	\$83,075	\$83,075	\$83,075	\$83,151	\$83,151
Gross Assessment	\$1,354,552	\$1,354,552	\$1,354,552	\$1,355,812	\$1,355,812
Assessable Acres	311.51	311.51	311.51	311.80	311.80
Assessment Per Acre	\$4,348.34	\$4,348.34	\$4,348.34	\$4,348.34	\$4,348.34

Unit Type	Acres	Debt Service Assessment <sup>(1)</sup>	General Fund Assessment	Total Gross Assessment Per Acre
<b>2017-1</b>				
Residential-Single Family	108.74	\$1,456.70	\$4,348.34	\$5,805.04
Condo-Cypress Pointe	26.72	\$1,456.70	\$4,348.34	\$5,805.04
<b>2017-2</b>				
Apartment-The Grove	32.41	\$1,602.03	\$4,348.34	\$5,950.37
Apartment-Park Place	17.49	\$1,602.03	\$4,348.34	\$5,950.37
Apartments-The Park	13.92	\$1,602.03	\$4,348.34	\$5,950.37
Commercial	112.52	\$1,552.53	\$4,348.34	\$5,900.87
	<u>311.8</u>			

<sup>(1)</sup> Refer to page 10 for detailed calculation.

# **TURTLE RUN**

## **COMMUNITY DEVELOPMENT DISTRICT**

### **REVENUES:**

#### **Special Assessments**

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

### **EXPENDITURES:**

#### **Administrative:**

##### **Supervisor Fees**

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 24 semi-monthly meetings.

##### **FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

##### **Arbitrage**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2017-1 and 2017-2 Special Assessment Bonds. Currently the District has contracted Grau & Associates, an independent certified public accounting firm, to calculate the rebate liability and submit a report to the District.

##### **Engineering Fees**

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

##### **Attorney**

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

##### **Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

##### **Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida. These services are further outlined in Exhibit "A" of the Management Agreement.

##### **Computer Time**

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-South Florida.

##### **Telephone**

Telephone and fax machine.

# **TURTLE RUN**

## **COMMUNITY DEVELOPMENT DISTRICT**

### **Postage**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

### **Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

### **Rental & Leases**

The District will be charged \$400 per month for office rent from Governmental Management Services-South Florida, LLC.

### **Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with an insurance company that specializes in providing insurance coverage to governmental agencies.

### **Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

### **Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

### **Office Supplies**

Miscellaneous office supplies.

### **Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

### **Website Compliance**

Per Section 189.069 F.S., all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

### **Trustee Fees**

The District issued Series 2017-1 and Series 2017-2 Special Assessment Bonds. The amount of the trustee fees is based on the agreement between the trustee and the District.

# TURTLE RUN COMMUNITY DEVELOPMENT DISTRICT

**Field Maintenance:**

**Field Management Fees**

The District has contracted with Governmental Management Services-South Florida for the supervision and on-site management of Turtle Run Community Development District. Their responsibilities include reviewing contracts, providing the on-site support during designated times, and other maintenance related items, not to exceed 20 hours of field coverage per week.

**Electric**

The District currently has the following utility accounts:

<b><u>Account Number</u></b>	<b><u>Meter #</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
95557-01334	6JJ2800	3953 Turtle Run Blvd. - Fountain	\$ 21,000.00
13895-60937	AC38867	6400 Wiles Road	\$ 200.00
13945-67968	AC38334	6200 Wiles Road	\$ 150.00
41154-57279	AC37807	6601 W. Sample Road - Entrance Lights	\$ 200.00
41224-58252	5J05215	6403 W. Sample Road - 1 Pump	\$ 150.00
41745-56268	5J36977	3954 Turtle Creek Drive - 2 Pump	\$ 8,000.00
41755-54296	6J23876	3953 Turtle Run Blvd. - 3 Pump (Fountain)	\$ 10,500.00
69824-26402	6N51835	6300 Turtle Run Blvd. - Aux	\$ 8,000.00
81978-96452	AE02784	6201 W. Sample Road - Lights	\$ 200.00
01016-33543	ACD2738	4522 NW 67th Avenue - Pump	\$ 150.00
59623-05529	AC01732	6644 NW 41st ST- Light 3	\$ 150.00
03810-93525	AC02037	6716 NW 43rd PL- Light 2	\$ 150.00
93833-13526	AC01118	6515 NW 43rd CT- Light1	\$ 150.00
78810-39213	6N92075	6250 Turtle Run Blvd. Fountain	\$ 10,000.00
71974-03392	KJ71195	3601 Turtle Run Blvd #FTN & LTG	\$ 18,000.00
82186-97178	65LL2440	4372 N State Road 7 - Target Fountain	\$ 21,000.00
<b>TOTAL</b>			<b>\$ 98,000.00</b>

**Water**

The City of Coral Springs provides water service for the roundabout fountain, front entrance fountain and irrigation for landscaping on Wiles Road by the privacy wall.

**Insurance**

The District's property insurance is with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

**Iguana Removal**

The District has a contract with Redline Iguana Removal for bi-weekly removal of iguanas snaring, trapping and shooting.



# TURTLE RUN

## COMMUNITY DEVELOPMENT DISTRICT

### Contractual Services

The District has the following contracts:

Weed Control	Solitude Lake Management	\$31,260.00
Culvert Inspection	Industrial Divers	\$15,000.00
Holiday Lighting	Christmas Designers	\$52,768.00
Iguana Removal	Redline Iguana Removal	\$7,500.00
<b>Total</b>		<b>\$106,528.00</b>

### Repairs and Maintenance

The following expenses are expected for Fiscal Year 2023:

Landscape Maintenance	\$338,794.00
Pest Control/Fertilization-Lawn	\$48,300.00
Landscape Replacement	\$109,000.00
Annual Tree Trimming	\$31,000.00
Fountain Maintenance	\$7,500.00
Fountain Repairs	\$15,000.00
Irrigation Repairs and Maintenance	\$17,500.00
Pressure Cleaning	\$37,070.00
Contingencies	\$15,115.00
Lighting/Electrical Repairs	<u>\$20,000.00</u>
<b>Total</b>	<b>\$639,279.00</b>

### Fountain Maintenance

Monthly cleaning for the roundabout fountain and front entrance water features.

### Fountain Repairs

Semi annual cleaning of floating fountains, repairs to lights, floats, motor and equipment, and repairs to front entrance fountain equipment.

### Irrigation Repairs and Maintenance

Represents annual contract with Hoover Pumping System and repairs needed not covered by contracts.

### Lighting/Electrical Repairs

Repair and maintenance for entrance feature lighting, wall lights and streetlighting.

### RPM Replacements

Replacement of solar RPM in the roundabout.

### Rust Prevention TR Park

Chemicals needed for tank attached to irrigation pump in Turtle Run Park and pressure cleaning touch-up.

### Contingencies

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

# TURTLE RUN COMMUNITY DEVELOPMENT DISTRICT

## Operating Supplies

Purchase of supplies for the District's Field Department is as follows:

Gas/Oil/Misc	\$2,000.00
Holiday Decorations	\$5,000.00
Flags	\$3,000.00
<b>Total</b>	<b>\$10,000.00</b>

## Capital Projects

Capital Projects needed throughout the Fiscal Year.

**TURTLE RUN**  
**COMMUNITY DEVELOPMENT DISTRICT**

***OPERATING SCHEDULE RESERVES***

Description	Amount
Beginning Balance - Carry Forward Surplus	\$2,419,004
Estimated Expenditures in Excess of Revenues (FY 22)	(\$950,385)
Less:	
Funding for First Quarter Operating Expenses	(\$336,500)
Reserved for Emergency Fund	(\$502,071) <u>\$ (838,571)</u>
<b>Total Undesignated Cash as of 9/30/2022</b>	<b>\$630,047</b>

**TURTLE RUN**  
**COMMUNITY DEVELOPMENT DISTRICT**

***CAPITAL RESERVES***

Description	Amount
Beginning Balance - (As of 6/30/2022)	\$820,974
Expected Cost to Complete Ongoing Capital Projects	(\$193,702)
Engineering Fees	(\$24,800)
Contingencies	(\$52,000) <u>\$ (270,502)</u>
<b>Total Capital Reserves as of 9/30/22</b>	<b>\$550,472</b>

# Turtle Run

Community Development District

Debt Service Fund

Series 2017 Special Assessment Revenue Bonds

Description	Adopted Budget FY 2022	Actual Thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Amended Budget FY 2023
<b>Revenues</b>					
Special Assessments	\$445,623	\$445,466	\$157	\$445,623	\$445,623
Interest Income	\$0	\$156	\$78	\$234	\$0
Carry Forward Surplus	\$254,599	\$249,988	\$0	\$249,988	\$253,129
<b>TOTAL REVENUES</b>	<b>\$700,222</b>	<b>\$695,610</b>	<b>\$235</b>	<b>\$695,845</b>	<b>\$698,752</b>
<b>Expenditures</b>					
<u>Series 2017-1</u>					
Interest - 11/01	\$50,283	\$50,283	\$0	\$50,283	\$49,433
Interest - 05/01	\$50,283	\$50,283	\$0	\$50,283	\$49,433
Principal - 05/01	\$85,000	\$85,000	\$0	\$85,000	\$85,000
<u>Series 2017-2</u>					
Interest - 11/01	\$91,075	\$91,075	\$0	\$91,075	\$89,575
Interest - 05/01	\$91,075	\$91,075	\$0	\$91,075	\$89,575
Principal - 05/01	\$75,000	\$75,000	\$0	\$75,000	\$80,000
<b>TOTAL EXPENDITURES</b>	<b>\$442,715</b>	<b>\$442,716</b>	<b>\$0</b>	<b>\$442,716</b>	<b>\$443,015</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$257,507</b>	<b>\$252,894</b>	<b>\$235</b>	<b>\$253,129</b>	<b>\$255,737</b>

11/23 Interest	\$48,529
11/23 Interest	\$87,975
<b>Total</b>	<b>\$136,504</b>

Unit Type	Acres	Gross Assessment Per Unit Amount	Total
<b>2017-1</b>			
Residential-Single Family	108.61	\$1,456.70	\$158,212.19
Condo-Cypress Pointe	26.72	\$1,456.70	\$38,923.02
<b>2017-2</b>			
Apartment-The Grove	32.41	\$1,602.03	\$51,921.79
Apartment-Park Place	17.49	\$1,602.03	\$28,019.50
Apartments-The Park	13.92	\$1,602.03	\$22,300.26
Commercial	112.52	\$1,552.53	\$174,690.68
	311.67		\$474,067.44
		Less Discount/Collection Fees	(\$28,444.05)
		<b>Total Net Assessment</b>	<b>\$445,623.39</b>

**Turtle Run**  
**Community Development District**  
Series 2017-1 Special Assessment Bonds

**AMORTIZATION SCHEDULE**

<b>DATE</b>	<b>BALANCE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
05/01/22	\$ 3,195,000.00	\$ 85,000.00	\$ 50,282.50	\$ -
11/01/22	\$ 3,110,000.00	\$ -	\$ 49,432.50	\$ 184,715.00
05/01/23	\$ 3,110,000.00	\$ 85,000.00	\$ 49,432.50	\$ -
11/01/23	\$ 3,025,000.00	\$ -	\$ 48,529.38	\$ 182,961.88
05/01/24	\$ 3,025,000.00	\$ 85,000.00	\$ 48,529.38	\$ -
11/01/24	\$ 2,940,000.00	\$ -	\$ 47,573.13	\$ 181,102.50
05/01/25	\$ 2,940,000.00	\$ 90,000.00	\$ 47,573.13	\$ -
11/01/25	\$ 2,850,000.00	\$ -	\$ 46,448.13	\$ 184,021.25
05/01/26	\$ 2,850,000.00	\$ 90,000.00	\$ 46,448.13	\$ -
11/01/26	\$ 2,760,000.00	\$ -	\$ 45,278.13	\$ 181,726.25
05/01/27	\$ 2,760,000.00	\$ 95,000.00	\$ 45,278.13	\$ -
11/01/27	\$ 2,665,000.00	\$ -	\$ 43,971.88	\$ 184,250.00
05/01/28	\$ 2,665,000.00	\$ 95,000.00	\$ 43,971.88	\$ -
11/01/28	\$ 2,570,000.00	\$ -	\$ 42,606.25	\$ 181,578.13
05/01/29	\$ 2,570,000.00	\$ 100,000.00	\$ 42,606.25	\$ -
11/01/29	\$ 2,470,000.00	\$ -	\$ 41,056.25	\$ 183,662.50
05/01/30	\$ 2,470,000.00	\$ 105,000.00	\$ 41,056.25	\$ -
11/01/30	\$ 2,365,000.00	\$ -	\$ 39,428.75	\$ 185,485.00
05/01/31	\$ 2,365,000.00	\$ 105,000.00	\$ 39,428.75	\$ -
11/01/31	\$ 2,260,000.00	\$ -	\$ 37,801.25	\$ 182,230.00
05/01/32	\$ 2,260,000.00	\$ 110,000.00	\$ 37,801.25	\$ -
11/01/32	\$ 2,150,000.00	\$ -	\$ 36,096.25	\$ 183,897.50
05/01/33	\$ 2,150,000.00	\$ 115,000.00	\$ 36,096.25	\$ -
11/01/33	\$ 2,035,000.00	\$ -	\$ 34,227.50	\$ 185,323.75
05/01/34	\$ 2,035,000.00	\$ 115,000.00	\$ 34,227.50	\$ -
11/01/34	\$ 1,920,000.00	\$ -	\$ 32,358.75	\$ 181,586.25
05/01/35	\$ 1,920,000.00	\$ 120,000.00	\$ 32,358.75	\$ -
11/01/35	\$ 1,800,000.00	\$ -	\$ 30,408.75	\$ 182,767.50
05/01/36	\$ 1,800,000.00	\$ 125,000.00	\$ 30,408.75	\$ -
11/01/36	\$ 1,675,000.00	\$ -	\$ 28,377.50	\$ 183,786.25
05/01/37	\$ 1,675,000.00	\$ 130,000.00	\$ 28,377.50	\$ -
11/01/37	\$ 1,545,000.00	\$ -	\$ 26,265.00	\$ 184,642.50
05/01/38	\$ 1,545,000.00	\$ 135,000.00	\$ 26,265.00	\$ -
11/01/38	\$ 1,410,000.00	\$ -	\$ 23,970.00	\$ 185,235.00
05/01/39	\$ 1,410,000.00	\$ 135,000.00	\$ 23,970.00	\$ -
11/01/39	\$ 1,275,000.00	\$ -	\$ 21,675.00	\$ 180,645.00
05/01/40	\$ 1,275,000.00	\$ 140,000.00	\$ 21,675.00	\$ -
11/01/40	\$ 1,135,000.00	\$ -	\$ 19,295.00	\$ 180,970.00
05/01/41	\$ 1,135,000.00	\$ 145,000.00	\$ 19,295.00	\$ -
11/01/41	\$ 990,000.00	\$ -	\$ 16,830.00	\$ 181,125.00
05/01/42	\$ 990,000.00	\$ 150,000.00	\$ 16,830.00	\$ -
11/01/42	\$ 840,000.00	\$ -	\$ 14,280.00	\$ 181,110.00
05/01/43	\$ 840,000.00	\$ 155,000.00	\$ 14,280.00	\$ -
11/01/43	\$ 685,000.00	\$ -	\$ 11,645.00	\$ 180,925.00
05/01/44	\$ 685,000.00	\$ 160,000.00	\$ 11,645.00	\$ -
11/01/44	\$ 525,000.00	\$ -	\$ 8,925.00	\$ 180,570.00
05/01/45	\$ 525,000.00	\$ 170,000.00	\$ 8,925.00	\$ -
11/01/45	\$ 355,000.00	\$ -	\$ 6,035.00	\$ 184,960.00
05/01/46	\$ 355,000.00	\$ 175,000.00	\$ 6,035.00	\$ -
11/01/46	\$ 180,000.00	\$ -	\$ 3,060.00	\$ 184,095.00
05/01/47	\$ 180,000.00	\$ 180,000.00	\$ 3,060.00	\$ 183,060.00
		\$ 3,275,000.00	\$ 1,662,796.25	\$ 4,937,796.25

**Turtle Run**  
**Community Development District**  
Series 2017-2 Special Assessment Bonds

**AMORTIZATION SCHEDULE**

<b>DATE</b>	<b>BALANCE</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
05/01/22	\$ 3,765,000.00	\$ 75,000.00	\$ 91,075.00	\$ -
11/01/22	\$ 3,690,000.00	\$ -	\$ 89,575.00	\$ 255,650.00
05/01/23	\$ 3,690,000.00	\$ 80,000.00	\$ 89,575.00	\$ -
11/01/23	\$ 3,610,000.00	\$ -	\$ 87,975.00	\$ 257,550.00
05/01/24	\$ 3,610,000.00	\$ 85,000.00	\$ 87,975.00	\$ -
11/01/24	\$ 3,525,000.00	\$ -	\$ 86,275.00	\$ 259,250.00
05/01/25	\$ 3,525,000.00	\$ 85,000.00	\$ 86,275.00	\$ -
11/01/25	\$ 3,440,000.00	\$ -	\$ 84,575.00	\$ 255,850.00
05/01/26	\$ 3,440,000.00	\$ 90,000.00	\$ 84,575.00	\$ -
11/01/26	\$ 3,350,000.00	\$ -	\$ 82,775.00	\$ 257,350.00
05/01/27	\$ 3,350,000.00	\$ 95,000.00	\$ 82,775.00	\$ -
11/01/27	\$ 3,255,000.00	\$ -	\$ 80,875.00	\$ 258,650.00
05/01/28	\$ 3,255,000.00	\$ 100,000.00	\$ 80,875.00	\$ -
11/01/28	\$ 3,155,000.00	\$ -	\$ 78,875.00	\$ 259,750.00
05/01/29	\$ 3,155,000.00	\$ 100,000.00	\$ 78,875.00	\$ -
11/01/29	\$ 3,055,000.00	\$ -	\$ 76,375.00	\$ 255,250.00
05/01/30	\$ 3,055,000.00	\$ 105,000.00	\$ 76,375.00	\$ -
11/01/30	\$ 2,950,000.00	\$ -	\$ 73,750.00	\$ 255,125.00
05/01/31	\$ 2,950,000.00	\$ 115,000.00	\$ 73,750.00	\$ -
11/01/31	\$ 2,835,000.00	\$ -	\$ 70,875.00	\$ 259,625.00
05/01/32	\$ 2,835,000.00	\$ 120,000.00	\$ 70,875.00	\$ -
11/01/32	\$ 2,715,000.00	\$ -	\$ 67,875.00	\$ 258,750.00
05/01/33	\$ 2,715,000.00	\$ 125,000.00	\$ 67,875.00	\$ -
11/01/33	\$ 2,590,000.00	\$ -	\$ 64,750.00	\$ 257,625.00
05/01/34	\$ 2,590,000.00	\$ 130,000.00	\$ 64,750.00	\$ -
11/01/34	\$ 2,460,000.00	\$ -	\$ 61,500.00	\$ 256,250.00
05/01/35	\$ 2,460,000.00	\$ 140,000.00	\$ 61,500.00	\$ -
11/01/35	\$ 2,320,000.00	\$ -	\$ 58,000.00	\$ 259,500.00
05/01/36	\$ 2,320,000.00	\$ 145,000.00	\$ 58,000.00	\$ -
11/01/36	\$ 2,175,000.00	\$ -	\$ 54,375.00	\$ 257,375.00
05/01/37	\$ 2,175,000.00	\$ 155,000.00	\$ 54,375.00	\$ -
11/01/37	\$ 2,020,000.00	\$ -	\$ 50,500.00	\$ 259,875.00
05/01/38	\$ 2,020,000.00	\$ 160,000.00	\$ 50,500.00	\$ -
11/01/38	\$ 1,860,000.00	\$ -	\$ 46,500.00	\$ 257,000.00
05/01/39	\$ 1,860,000.00	\$ 170,000.00	\$ 46,500.00	\$ -
11/01/39	\$ 1,690,000.00	\$ -	\$ 42,250.00	\$ 258,750.00
05/01/40	\$ 1,690,000.00	\$ 175,000.00	\$ 42,250.00	\$ -
11/01/40	\$ 1,515,000.00	\$ -	\$ 37,875.00	\$ 255,125.00
05/01/41	\$ 1,515,000.00	\$ 185,000.00	\$ 37,875.00	\$ -
11/01/41	\$ 1,330,000.00	\$ -	\$ 33,250.00	\$ 256,125.00
05/01/42	\$ 1,330,000.00	\$ 195,000.00	\$ 33,250.00	\$ -
11/01/42	\$ 1,135,000.00	\$ -	\$ 28,375.00	\$ 256,625.00
05/01/43	\$ 1,135,000.00	\$ 205,000.00	\$ 28,375.00	\$ -
11/01/43	\$ 930,000.00	\$ -	\$ 23,250.00	\$ 256,625.00
05/01/44	\$ 930,000.00	\$ 215,000.00	\$ 23,250.00	\$ -
11/01/44	\$ 715,000.00	\$ -	\$ 17,875.00	\$ 256,125.00
05/01/45	\$ 715,000.00	\$ 225,000.00	\$ 17,875.00	\$ -
11/01/45	\$ 490,000.00	\$ -	\$ 12,250.00	\$ 255,125.00
05/01/46	\$ 490,000.00	\$ 240,000.00	\$ 12,250.00	\$ -
11/01/46	\$ 250,000.00	\$ -	\$ 6,250.00	\$ 258,500.00
05/01/47	\$ 250,000.00	\$ 250,000.00	\$ 6,250.00	\$ 256,250.00
		\$ 3,840,000.00	\$ 3,108,325.00	\$ 6,948,325.00

# Turtle Run

## Community Development District

## Capital Projects Funds

Description	Adopted Budget FY 2022	Actual Thru 5/31/22	Projected Next 4 Months	Total Projected 9/30/22	Amended Budget FY 2023
<b>Revenues</b>					
Interest Income	\$500	\$1,565	\$783	\$2,348	\$500
Carry Forward Surplus	\$167	\$937,163	\$0	\$937,163	\$551,255
<b>TOTAL REVENUES</b>	<b>\$667</b>	<b>\$938,728</b>	<b>\$783</b>	<b>\$939,511</b>	<b>\$551,755</b>
<b>Expenditures</b>					
Capital Outlay - Repairs and Replacements	\$0	\$98,296	\$289,960	\$388,256	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$98,296</b>	<b>\$289,960</b>	<b>\$388,256</b>	<b>\$0</b>
<b>Other Financing Sources/(Uses)</b>					
Capital Projects Transfer In	\$1,163,044	\$0	\$0	\$0	\$100,000
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>\$1,163,044</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>
<b>EXCESS REVENUES</b>	<b>\$1,163,711</b>	<b>\$840,432</b>	<b>(\$289,178)</b>	<b>\$551,255</b>	<b>\$651,755</b>