

Adopted Budget
Fiscal Year 2024

Turtle Run
Community Development District

July 31, 2023



Turtle Run

Community Development District

TABLE OF CONTENTS

General Fund

Budget	Page 1-3
Budget Narrative	Page 4-8
Operating Reserve Schedule	Page 9
Capital Reserves Schedule	Page 10

Debt Service Funds

Budget	Page 11
Amortization Schedules	Page 12-13

Capital Projects Funds

Budget	Page 14
--------	---------

Turtle Run

Community Development District

General Fund

Description	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Special Assessment - Levy	\$1,272,662	\$1,278,635	\$12,597	\$1,291,232	\$1,272,662
Interest Income	\$1,000	\$37,775	\$2,445	\$40,220	\$25,500
Insurance Proceeds	\$0	\$27,625	\$0	\$27,625	\$0
Miscellaneous Income	\$0	\$217	\$0	\$217	\$0
TOTAL REVENUES	\$1,273,662	\$1,344,252	\$15,042	\$1,359,294	\$1,298,162
Expenditures					
Administrative					
Supervisor Fees	\$24,000	\$13,800	\$6,000	\$19,800	\$24,000
FICA Expense	\$1,836	\$1,056	\$459	\$1,515	\$1,836
Arbitrage	\$600	\$600	\$0	\$600	\$600
Engineering	\$10,000	\$0	\$0	\$0	\$0
Attorney	\$50,000	\$37,533	\$16,667	\$54,200	\$54,000
Attorney - Special Counsel	\$20,000	\$6,715	\$2,238	\$8,953	\$20,000
Trustee Fees	\$7,000	\$7,000	\$0	\$7,000	\$7,000
Annual Audit	\$4,300	\$4,300	\$0	\$4,300	\$4,400
Management Fees	\$64,914	\$48,686	\$16,228	\$64,914	\$66,862
Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
Website Compliance	\$1,000	\$750	\$250	\$1,000	\$1,000
Telephone	\$200	\$0	\$0	\$0	\$0
Postage	\$750	\$406	\$188	\$594	\$750
Printing & Binding	\$2,400	\$1,199	\$600	\$1,799	\$2,000
Rentals & Leases	\$4,800	\$3,600	\$1,200	\$4,800	\$4,800
Meeting Room	\$0	\$0	\$0	\$0	\$4,800
Insurance	\$11,406	\$11,406	\$0	\$11,406	\$12,547
Legal Advertising	\$1,200	\$269	\$300	\$569	\$1,000
Other Current Charges	\$1,200	\$185	\$300	\$485	\$1,000
Office Supplies	\$250	\$125	\$63	\$188	\$250
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Security	\$0	\$2,017	\$1,614	\$3,631	\$4,500
TOTAL ADMINISTRATIVE	\$207,031	\$140,572	\$46,356	\$186,928	\$212,520
Field					
Special Pay	\$0	\$1,000	\$0	\$1,000	\$1,000
Field Management	\$50,000	\$37,500	\$12,500	\$50,000	\$51,500
Video Monitoring	\$3,000	\$2,038	\$681	\$2,719	\$3,000

Turtle Run

Community Development District

General Fund

Description	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Internet/Data	\$4,000	\$2,394	\$675	\$3,069	\$3,000
Electric	\$98,000	\$81,436	\$27,145	\$108,581	\$110,000
Water	\$9,000	\$5,784	\$2,892	\$8,676	\$9,000
Insurance	\$38,123	\$35,608	\$0	\$35,608	\$53,412
Weed Control	\$31,260	\$23,445	\$7,815	\$31,260	\$31,782
Culvert Inspection	\$15,000	\$13,900	\$0	\$13,900	\$15,000
Holiday Lighting	\$52,768	\$59,761	\$0	\$59,761	\$71,406
Iguana Removal	\$7,500	\$3,750	\$2,500	\$6,250	\$7,500
Landscape Maintenance	\$338,794	\$252,308	\$84,036	\$336,344	\$346,227
Pest Control/Fertilization	\$48,300	\$36,225	\$12,075	\$48,300	\$48,300
Landscape Replacement	\$109,000	\$54,211	\$10,308	\$64,519	\$64,519
Annual Tree Trimming	\$31,000	\$38,625	\$0	\$38,625	\$39,000
Fountain Maintenance	\$7,500	\$2,178	\$855	\$3,033	\$3,420
Fountain Repairs	\$15,000	\$2,030	\$3,750	\$5,780	\$7,500
Irrigation Repairs/Maintenance	\$17,500	\$17,495	\$5,832	\$23,327	\$23,000
Pressure Cleaning	\$37,070	\$25,515	\$11,555	\$37,070	\$37,070
Contingencies	\$15,115	\$17,476	\$0	\$17,476	\$18,096
Paver Repairs	\$0	\$10,540	\$0	\$10,540	\$10,000
Lighting/Electrical Repairs	\$20,000	\$14,083	\$4,694	\$18,777	\$20,000
RPM Replacements	\$4,500	\$0	\$4,500	\$4,500	\$4,500
Rust Preventative TR Park	\$4,200	\$3,220	\$1,103	\$4,323	\$4,410
Gas/Oil/Misc	\$2,000	\$41	\$0	\$41	\$0
Holiday Decorations	\$5,000	\$5,000	\$0	\$5,000	\$0
Flags	\$3,000	\$6,256	\$0	\$6,256	\$3,000
Capital Projects Transfer Out	\$100,000	\$100,000	\$0	\$100,000	\$100,000
Capital Improvements	\$0	\$49,223	\$8,521	\$57,744	\$0
TOTAL FIELD MAINTENANCE	\$1,066,630	\$901,042	\$201,437	\$1,102,479	\$1,085,643
TOTAL EXPENDITURES	\$1,273,661	\$1,041,614	\$247,793	\$1,289,407	\$1,298,162
EXCESS (DEFICIENCY) OF REVENUES	\$0	\$302,638	(\$232,751)	\$69,887	(\$0)

Turtle Run

Community Development District

General Fund

Description	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
-------------	---------------------------	------------------------	----------------------------	----------------------------	---------------------------

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Net Assessment	\$1,271,477	\$1,271,477	\$1,272,662	\$1,272,662	\$1,272,662
Discounts & Collections 6%	\$83,075	\$83,075	\$83,151	\$83,151	\$83,151
Gross Assessment	\$1,354,552	\$1,354,552	\$1,355,812	\$1,355,812	\$1,355,812
Assessable Acres	311.51	311.51	311.80	311.80	311.80
Assessment Per Acre	\$4,348.34	\$4,348.34	\$4,348.34	\$4,348.34	\$4,348.34

Unit Type	Acres	Debt Service Assessment ⁽¹⁾	General Fund Assessment	Total Gross Assessment Per Acre
2017-1				
Residential-Single Family	108.74	\$1,456.70	\$4,348.34	\$5,805.04
Condo-Cypress Pointe	26.72	\$1,456.70	\$4,348.34	\$5,805.04
2017-2				
Apartment-The Grove	32.41	\$1,602.03	\$4,348.34	\$5,950.37
Apartment-Park Place	17.49	\$1,602.03	\$4,348.34	\$5,950.37
Apartments-The Park	13.92	\$1,602.03	\$4,348.34	\$5,950.37
Commercial	<u>112.52</u>	\$1,552.53	\$4,348.34	\$5,900.87
	311.8			

⁽¹⁾ Refer to page 11 for detailed calculation.

TURTLE RUN

COMMUNITY DEVELOPMENT DISTRICT

ADOPTED GENERAL FUND BUDGET
FISCAL YEAR 2024

REVENUES:

Special Assessments

The District will levy a non-ad-valorem special assessment on all taxable property within the District to fund all of the general operating expenditures for the fiscal year.

EXPENDITURES:

Administrative

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 24 semi-monthly meetings.

FICA Expense

Represents the employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2017-1 and 2017-2 Special Assessment Bonds. Currently the District has contracted Grau & Associates, an independent certified public accounting firm, to calculate the rebate liability and submit a report to the District.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

Attorney – Special Counsel

The District's special counsel will be providing legal services to the District in connection with the issues related to the improper design and building of entrance feature fountains at Turtle Run Boulevard and Sample Road Entrance.

Trustee Fees

The District issued Series 2017-1 and Series 2017-2 Special Assessment Bonds. The amount of the trustee fees is based on the agreement between the trustee and the District.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-South Florida. These services are further outlined in Exhibit "A" of the Management Agreement.

TURTLE RUN

COMMUNITY DEVELOPMENT DISTRICT

ADOPTED GENERAL FUND BUDGET
FISCAL YEAR 2024

Computer Time

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-South Florida.

Website Compliance

Per Section 189.069 F.S., all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Rental & Leases

The District will be charged \$400 per month for office rent from Governmental Management Services-South Florida, LLC.

Meeting Room

Cost to rent space to hold the monthly board meetings.

Insurance

The District's general liability & public officials liability insurance policy is with Egis Insurance Advisors, a company that specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Security

Cost for the police officer to attend the monthly board meetings.

TURTLE RUN COMMUNITY DEVELOPMENT DISTRICT

ADOPTED GENERAL FUND BUDGET
FISCAL YEAR 2024

Field Maintenance

Special Pay

Special pay is a bonus for exemplary service for on-site field management personnel.

Field Management Fees

The District has contracted with Governmental Management Services-South Florida for the supervision and on-site management of Turtle Run Community Development District. Their responsibilities include reviewing contracts, providing the on-site support during designated times, and other maintenance related items, not to exceed 20 hours of field coverage per week.

Video Monitoring

Services are provided to the District by Blue Stream Fiber.

Internet/Data

The District currently has an account with Verizon Wireless. Services include data coverage for the iPads of the board of supervisors.

Electric

The District is currently responsible for the following accounts with Florida Power & Light and this has been budgeted based on historical charges:

<u>Account Number</u>	<u>Description</u>
95557-01334	3953 Turtle Run Blvd. - Fountain
13895-60937	6400 Wiles Road
13945-67968	6200 Wiles Road
41154-57279	6601 W. Sample Road - Entrance Lights
41224-58252	6403 W. Sample Road - 1 Pump
41745-56268	3954 Turtle Creek Drive - 2 Pump
41755-54296	3953 Turtle Run Blvd. - 3 Pump (Fountain)
69824-26402	6300 Turtle Run Blvd. - Aux
81978-96452	6201 W. Sample Road - Lights
01016-33543	4522 NW 67th Avenue - Pump
59623-05529	6644 NW 41st ST- Light 3
03810-93525	6716 NW 43rd PL- Light 2
93833-13526	6515 NW 43rd CT- Light1
78810-39213	6250 Turtle Run Blvd. Fountain
71974-03392	3601 Turtle Run Blvd #FTN & LTG
82186-97178	4372 N State Road 7 - Target Fountain

TURTLE RUN

COMMUNITY DEVELOPMENT DISTRICT

ADOPTED GENERAL FUND BUDGET
FISCAL YEAR 2024

Water

The city of Coral Springs provides water service for the roundabout fountain, front entrance fountain and irrigation for landscaping on Wiles Road by the privacy wall.

Insurance

The District's property insurance is with Egis Insurance Advisors, a company that specializes in providing insurance coverage to governmental agencies.

Weed Control

Weed control services are provided by Solitude Lake Management and includes monthly inspections and treatment of aquatic weeds and algae, herbiciding, and algae control and removal.

Culvert Inspection

Annual storm drain cleaning for all storm drains throughout the District.

Holiday Lighting

The District has contracted with Christmas Designers Florida for the annual holiday lighting of the District.

Iguana Removal

The District has a contract with Redline Iguana Removal for bi-weekly removal of iguanas snaring, trapping, and shooting.

Landscape Maintenance

Landscape maintenance includes mowing of all the grass areas, pruning of shrubs, weeding of all bedding areas, irrigation maintenance, pest control, and fertilization.

Pest Control/Fertilization

Services include the interior/exterior service treatment of pest, insects, and rodents.

Landscape Replacement

Replacement of plants throughout the district.

Annual Tree Trimming

Cost to trim all of the trees throughout the district annually.

Fountain Maintenance

Monthly cleaning for the roundabout fountain and front entrance water features.

Fountain Repairs

Semi annual cleaning of floating fountains, repairs to lights, floats, motor and equipment, and repairs to front entrance fountain equipment.

Irrigation Repairs and Maintenance

Costs to maintain and repair the irrigation system, including making unscheduled repairs and replacements as required.

TURTLE RUN

COMMUNITY DEVELOPMENT DISTRICT

ADOPTED GENERAL FUND BUDGET
FISCAL YEAR 2024

Pressure Cleaning

Annual pressure cleaning of sidewalks, entrance walls, etc.

Contingencies

Any unscheduled repairs and maintenance that the District should incur during the fiscal year.

Paver Repairs

Costs to repair the pavers throughout the District.

Lighting/Electrical Repairs

Repair and maintenance for entrance feature lighting, wall lights and streetlighting.

RPM Replacements

Replacement of solar RPM in the roundabout.

Rust Prevention TR Park

Chemicals needed for tank attached to irrigation pump in Turtle Run Park and pressure cleaning touch-up.

Flags

Costs for new flags.

Capital Projects Transfer Out

Transfer to the capital projects fund for the capital projects within the District.

TURTLE RUN
COMMUNITY DEVELOPMENT DISTRICT

OPERATING SCHEDULE RESERVES

Description	Amount
Beginning Balance - Carry Forward Surplus	\$1,779,585
Estimated Expenditures in Excess of Revenues (FY 23)	\$69,887
Subtotal	
Less:	
Funding for First Quarter Operating Expenses	(\$399,541)
Reserved for Emergency Fund	(\$515,199)
Total Undesignated Cash as of 9/30/2023	\$934,733

TURTLE RUN
COMMUNITY DEVELOPMENT DISTRICT

CAPITAL RESERVES

Description	Amount
Beginning Balance - (As of 7/21/2023)	\$633,709
Expected Cost to Complete Ongoing Capital Projects	(\$51,739)
Engineering Fees (Est. through September 2023)	(\$21,427)
Contingencies	(\$52,000) \$ <u>(125,166)</u>
Total Capital Reserves as of 9/30/23	\$508,543

Turtle Run

Community Development District

Debt Service Fund

Series 2017 Special Assessment Revenue Bonds

Description	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Special Assessments	\$445,623	\$447,154	\$4,298	\$451,452	\$445,623
Interest Income	\$0	\$17,019	\$3,075	\$20,094	\$0
Carry Forward Surplus	\$253,129	\$248,459	\$0	\$248,459	\$276,990
TOTAL REVENUES	\$698,752	\$712,632	\$7,373	\$720,005	\$722,613
Expenditures					
Series 2017-1					
Interest - 11/1	\$49,433	\$49,433	\$0	\$49,433	\$48,529
Interest - 5/1	\$49,433	\$49,433	\$0	\$49,433	\$48,529
Principal - 5/1	\$85,000	\$85,000	\$0	\$85,000	\$85,000
Series 2017-2					
Interest - 11/1	\$89,575	\$89,575	\$0	\$89,575	\$87,975
Interest - 5/1	\$89,575	\$89,575	\$0	\$89,575	\$87,975
Principal - 5/1	\$80,000	\$80,000	\$0	\$80,000	\$85,000
TOTAL EXPENDITURES	\$443,015	\$443,015	\$0	\$443,015	\$443,009
EXCESS REVENUES (EXPENDITURES)	\$255,737	\$269,617	\$7,373	\$276,990	\$279,605

11/24 Interest	\$47,573
11/24 Interest	\$86,275
Total	\$133,848

Unit Type	Acres	Gross Assessment Per Unit Amount	Total
2017-1			
Residential-Single Family	108.61	\$1,456.70	\$158,212.19
Condo-Cypress Pointe	26.72	\$1,456.70	\$38,923.02
2017-2			
Apartment-The Grove	32.41	\$1,602.03	\$51,921.79
Apartment-Park Place	17.49	\$1,602.03	\$28,019.50
Apartments-The Park	13.92	\$1,602.03	\$22,300.26
Commercial	112.52	\$1,552.53	\$174,690.68
	311.67		\$474,067.44
		Less Discount/Collection Fees	(\$28,444.05)
		Total Net Assessment	\$445,623.39

Turtle Run
Community Development District
Series 2017-1 Special Assessment Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/23	\$ 3,110,000.00	\$ 85,000.00	\$ 49,432.50	\$ -
11/01/23	\$ 3,025,000.00	\$ -	\$ 48,529.38	\$ 182,961.88
05/01/24	\$ 3,025,000.00	\$ 85,000.00	\$ 48,529.38	\$ -
11/01/24	\$ 2,940,000.00	\$ -	\$ 47,573.13	\$ 181,102.50
05/01/25	\$ 2,940,000.00	\$ 90,000.00	\$ 47,573.13	\$ -
11/01/25	\$ 2,850,000.00	\$ -	\$ 46,448.13	\$ 184,021.25
05/01/26	\$ 2,850,000.00	\$ 90,000.00	\$ 46,448.13	\$ -
11/01/26	\$ 2,760,000.00	\$ -	\$ 45,278.13	\$ 181,726.25
05/01/27	\$ 2,760,000.00	\$ 95,000.00	\$ 45,278.13	\$ -
11/01/27	\$ 2,665,000.00	\$ -	\$ 43,971.88	\$ 184,250.00
05/01/28	\$ 2,665,000.00	\$ 95,000.00	\$ 43,971.88	\$ -
11/01/28	\$ 2,570,000.00	\$ -	\$ 42,606.25	\$ 181,578.13
05/01/29	\$ 2,570,000.00	\$ 100,000.00	\$ 42,606.25	\$ -
11/01/29	\$ 2,470,000.00	\$ -	\$ 41,056.25	\$ 183,662.50
05/01/30	\$ 2,470,000.00	\$ 105,000.00	\$ 41,056.25	\$ -
11/01/30	\$ 2,365,000.00	\$ -	\$ 39,428.75	\$ 185,485.00
05/01/31	\$ 2,365,000.00	\$ 105,000.00	\$ 39,428.75	\$ -
11/01/31	\$ 2,260,000.00	\$ -	\$ 37,801.25	\$ 182,230.00
05/01/32	\$ 2,260,000.00	\$ 110,000.00	\$ 37,801.25	\$ -
11/01/32	\$ 2,150,000.00	\$ -	\$ 36,096.25	\$ 183,897.50
05/01/33	\$ 2,150,000.00	\$ 115,000.00	\$ 36,096.25	\$ -
11/01/33	\$ 2,035,000.00	\$ -	\$ 34,227.50	\$ 185,323.75
05/01/34	\$ 2,035,000.00	\$ 115,000.00	\$ 34,227.50	\$ -
11/01/34	\$ 1,920,000.00	\$ -	\$ 32,358.75	\$ 181,586.25
05/01/35	\$ 1,920,000.00	\$ 120,000.00	\$ 32,358.75	\$ -
11/01/35	\$ 1,800,000.00	\$ -	\$ 30,408.75	\$ 182,767.50
05/01/36	\$ 1,800,000.00	\$ 125,000.00	\$ 30,408.75	\$ -
11/01/36	\$ 1,675,000.00	\$ -	\$ 28,377.50	\$ 183,786.25
05/01/37	\$ 1,675,000.00	\$ 130,000.00	\$ 28,377.50	\$ -
11/01/37	\$ 1,545,000.00	\$ -	\$ 26,265.00	\$ 184,642.50
05/01/38	\$ 1,545,000.00	\$ 135,000.00	\$ 26,265.00	\$ -
11/01/38	\$ 1,410,000.00	\$ -	\$ 23,970.00	\$ 185,235.00
05/01/39	\$ 1,410,000.00	\$ 135,000.00	\$ 23,970.00	\$ -
11/01/39	\$ 1,275,000.00	\$ -	\$ 21,675.00	\$ 180,645.00
05/01/40	\$ 1,275,000.00	\$ 140,000.00	\$ 21,675.00	\$ -
11/01/40	\$ 1,135,000.00	\$ -	\$ 19,295.00	\$ 180,970.00
05/01/41	\$ 1,135,000.00	\$ 145,000.00	\$ 19,295.00	\$ -
11/01/41	\$ 990,000.00	\$ -	\$ 16,830.00	\$ 181,125.00
05/01/42	\$ 990,000.00	\$ 150,000.00	\$ 16,830.00	\$ -
11/01/42	\$ 840,000.00	\$ -	\$ 14,280.00	\$ 181,110.00
05/01/43	\$ 840,000.00	\$ 155,000.00	\$ 14,280.00	\$ -
11/01/43	\$ 685,000.00	\$ -	\$ 11,645.00	\$ 180,925.00
05/01/44	\$ 685,000.00	\$ 160,000.00	\$ 11,645.00	\$ -
11/01/44	\$ 525,000.00	\$ -	\$ 8,925.00	\$ 180,570.00
05/01/45	\$ 525,000.00	\$ 170,000.00	\$ 8,925.00	\$ -
11/01/45	\$ 355,000.00	\$ -	\$ 6,035.00	\$ 184,960.00
05/01/46	\$ 355,000.00	\$ 175,000.00	\$ 6,035.00	\$ -
11/01/46	\$ 180,000.00	\$ -	\$ 3,060.00	\$ 184,095.00
05/01/47	\$ 180,000.00	\$ 180,000.00	\$ 3,060.00	\$ 183,060.00
		\$ 3,275,000.00	\$ 1,662,796.25	\$ 4,937,796.25

Turtle Run
Community Development District
Series 2017-2 Special Assessment Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/23	\$ 3,690,000.00	\$ 80,000.00	\$ 89,575.00	\$ -
11/01/23	\$ 3,610,000.00	\$ -	\$ 87,975.00	\$ 257,550.00
05/01/24	\$ 3,610,000.00	\$ 85,000.00	\$ 87,975.00	\$ -
11/01/24	\$ 3,525,000.00	\$ -	\$ 86,275.00	\$ 259,250.00
05/01/25	\$ 3,525,000.00	\$ 85,000.00	\$ 86,275.00	\$ -
11/01/25	\$ 3,440,000.00	\$ -	\$ 84,575.00	\$ 255,850.00
05/01/26	\$ 3,440,000.00	\$ 90,000.00	\$ 84,575.00	\$ -
11/01/26	\$ 3,350,000.00	\$ -	\$ 82,775.00	\$ 257,350.00
05/01/27	\$ 3,350,000.00	\$ 95,000.00	\$ 82,775.00	\$ -
11/01/27	\$ 3,255,000.00	\$ -	\$ 80,875.00	\$ 258,650.00
05/01/28	\$ 3,255,000.00	\$ 100,000.00	\$ 80,875.00	\$ -
11/01/28	\$ 3,155,000.00	\$ -	\$ 78,875.00	\$ 259,750.00
05/01/29	\$ 3,155,000.00	\$ 100,000.00	\$ 78,875.00	\$ -
11/01/29	\$ 3,055,000.00	\$ -	\$ 76,375.00	\$ 255,250.00
05/01/30	\$ 3,055,000.00	\$ 105,000.00	\$ 76,375.00	\$ -
11/01/30	\$ 2,950,000.00	\$ -	\$ 73,750.00	\$ 255,125.00
05/01/31	\$ 2,950,000.00	\$ 115,000.00	\$ 73,750.00	\$ -
11/01/31	\$ 2,835,000.00	\$ -	\$ 70,875.00	\$ 259,625.00
05/01/32	\$ 2,835,000.00	\$ 120,000.00	\$ 70,875.00	\$ -
11/01/32	\$ 2,715,000.00	\$ -	\$ 67,875.00	\$ 258,750.00
05/01/33	\$ 2,715,000.00	\$ 125,000.00	\$ 67,875.00	\$ -
11/01/33	\$ 2,590,000.00	\$ -	\$ 64,750.00	\$ 257,625.00
05/01/34	\$ 2,590,000.00	\$ 130,000.00	\$ 64,750.00	\$ -
11/01/34	\$ 2,460,000.00	\$ -	\$ 61,500.00	\$ 256,250.00
05/01/35	\$ 2,460,000.00	\$ 140,000.00	\$ 61,500.00	\$ -
11/01/35	\$ 2,320,000.00	\$ -	\$ 58,000.00	\$ 259,500.00
05/01/36	\$ 2,320,000.00	\$ 145,000.00	\$ 58,000.00	\$ -
11/01/36	\$ 2,175,000.00	\$ -	\$ 54,375.00	\$ 257,375.00
05/01/37	\$ 2,175,000.00	\$ 155,000.00	\$ 54,375.00	\$ -
11/01/37	\$ 2,020,000.00	\$ -	\$ 50,500.00	\$ 259,875.00
05/01/38	\$ 2,020,000.00	\$ 160,000.00	\$ 50,500.00	\$ -
11/01/38	\$ 1,860,000.00	\$ -	\$ 46,500.00	\$ 257,000.00
05/01/39	\$ 1,860,000.00	\$ 170,000.00	\$ 46,500.00	\$ -
11/01/39	\$ 1,690,000.00	\$ -	\$ 42,250.00	\$ 258,750.00
05/01/40	\$ 1,690,000.00	\$ 175,000.00	\$ 42,250.00	\$ -
11/01/40	\$ 1,515,000.00	\$ -	\$ 37,875.00	\$ 255,125.00
05/01/41	\$ 1,515,000.00	\$ 185,000.00	\$ 37,875.00	\$ -
11/01/41	\$ 1,330,000.00	\$ -	\$ 33,250.00	\$ 256,125.00
05/01/42	\$ 1,330,000.00	\$ 195,000.00	\$ 33,250.00	\$ -
11/01/42	\$ 1,135,000.00	\$ -	\$ 28,375.00	\$ 256,625.00
05/01/43	\$ 1,135,000.00	\$ 205,000.00	\$ 28,375.00	\$ -
11/01/43	\$ 930,000.00	\$ -	\$ 23,250.00	\$ 256,625.00
05/01/44	\$ 930,000.00	\$ 215,000.00	\$ 23,250.00	\$ -
11/01/44	\$ 715,000.00	\$ -	\$ 17,875.00	\$ 256,125.00
05/01/45	\$ 715,000.00	\$ 225,000.00	\$ 17,875.00	\$ -
11/01/45	\$ 490,000.00	\$ -	\$ 12,250.00	\$ 255,125.00
05/01/46	\$ 490,000.00	\$ 240,000.00	\$ 12,250.00	\$ -
11/01/46	\$ 250,000.00	\$ -	\$ 6,250.00	\$ 258,500.00
05/01/47	\$ 250,000.00	\$ 250,000.00	\$ 6,250.00	\$ 256,250.00
		\$ 3,840,000.00	\$ 3,108,325.00	\$ 6,948,325.00

Turtle Run

Community Development District

Capital Projects Funds

Description	Adopted Budget FY 2023	Actual Thru 6/30/23	Projected Next 3 Months	Total Projected 9/30/23	Adopted Budget FY 2024
Revenues					
Interest Income	\$500	\$13,849	\$429	\$14,278	\$500
Carry Forward Surplus	\$551,255	\$735,232	\$0	\$735,232	\$509,272
TOTAL REVENUES	\$551,755	\$749,081	\$429	\$749,510	\$509,772
Expenditures					
Bank Service Charges	\$0	\$14	\$0	\$14	\$0
Engineering Fees	\$0	\$62,410	\$21,427	\$83,837	\$0
Capital Outlay - Repairs and Replacements	\$0	\$152,948	\$103,439	\$256,387	\$0
TOTAL EXPENDITURES	\$0	\$215,372	\$124,866	\$340,238	\$0
Other Financing Sources/(Uses)					
Capital Projects Transfer In	\$100,000	\$100,000	\$0	\$100,000	\$100,000
TOTAL OTHER FINANCING SOURCES/(USES)	\$100,000	\$100,000	\$0	\$100,000	\$100,000
EXCESS REVENUES	\$651,755	\$633,709	(\$124,437)	\$509,272	\$609,772